



**PML Section 902
Statutory Report**

Total Revenue Generated by FY 20-21 Assessment

	Amount
Deficit Assessment	
Additional Start Fee - Deficit Assessment	\$525,264
Racetrack Deficit Assessment	\$896,820
Total	<u>\$1,422,084</u>

Total Cost of Equine Drug Testing

Amounts Paid to Morrisville Auxiliary Corporation	<u>\$4,827,973</u>
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Projected FY 21 - 22 Deficit in Racing Regulation Account

Balance at March 31, 2020	(\$4,317,928)
Projected Surplus/(Deficit) before Deficit Assessment for FY 20-21	(\$1,183,850)
Projected Balance before Deficit Assessment for FY 20-21	<u>(\$5,501,778)</u>
Deficit Assessment for FY 20-21	\$2,808,273
Projected Balance at March 31, 2022	<u><u>(\$2,693,505)</u></u>



**Racing Regulation Fund Deficit Assessment
For Fiscal Year 2021-22**

Budget FY 2021-22

	Total
Racing Revenues:	
Regulatory Fee	\$7,750,000
Market Origin Fees	\$1,750,000
Start Fee	\$850,000
Occupational License Fees	\$700,000
Daily Track Racing License Fee	\$100,000
Racing Official Reimb from Tracks	\$875,000
Reimb. from Breeding Funds for shared services	\$80,000
Reimb. from Equine Testing	\$25,000
VGM Purse Refunds for Equine Safety	\$1,200,000
ADW Application Fee	\$50,000
Total Racing Revenues	<u>\$13,380,000</u>
Racing Expenses:	
<i>Personal Service (PS)</i>	<u>\$6,700,000</u>
<i>Non-Personal Service (NPS)</i>	
Supplies & Materials	\$75,000
Travel	\$280,000
Contractual Services	\$5,458,850
Equipment	\$10,000
Fringe Benefits	\$1,750,000
Indirect Costs	\$190,000
Allocated to NYS Office of Information Technology Services	\$100,000
Total NPS	<u>\$7,863,850</u>
Total PS & NPS Expenses	<u>\$14,563,850</u>
Net Surplus/(Deficit)	<u>(\$1,183,850)</u>
Surplus/Deficit Adjustment from prior Fiscal Year	<u>(\$1,624,423)</u>
Net Racing Regulation Fund Surplus/(Deficit)	<u>(\$2,808,273)</u>
Equine Drug Testing and Research Expense	<u>\$4,958,850</u>
Assessable Deficit (Lower of Deficit or Equine Drug Testing Expense)	<u>(\$2,808,273)</u>

Deficit Assessment pursuant to PML Section 902

Allocation of Deficit to Racetracks (50%)	<u>(\$1,404,136)</u>	
Tracks:	FY 19-20 Starts	Allocation
NYRA	14,634	\$238,563
Finger Lakes	6,613	\$107,805
Batavia	5,512	\$89,856
Buffalo	5,140	\$83,792
Monticello	11,487	\$187,261
Saratoga	13,735	\$223,907
Tioga	4,704	\$76,684
Vernon	5,587	\$91,079
Yonkers	18,721	\$305,189
Total	<u>86,133</u>	<u>\$1,404,136</u>
Allocation of Deficit to Horsemen (50%)	<u>(\$1,404,136)</u>	
FY 19-20 Starts	<u>86,133</u>	
Additional Start Fee per Start	<u>\$16.30</u>	
Total supplemental start fees	<u>\$1,404,136</u>	

**Racing Regulation Revenues and Expenses
For Fiscal Year 2020-21**

	Total
<u>Racing Revenues:</u>	
Regulatory Fee	\$6,246,785
Market Origin Fees	\$1,662,633
Start Fee	\$536,511
Occupational License Fees	\$674,366
Daily Track Racing License Fee	\$57,900
Racing Official Reimb. from Tracks	\$385,392
Reimb. from Breeding Funds for shared services	\$61,655
Reimb. from Equine Testing	\$0
VGM Purse Refunds for Equine Safety	\$591,621
ADW Application Fee	\$58,000
Misc. Revenue Adjustments	(\$967)
Total Racing Revenues before Deficit Assessment	<u>\$10,273,894</u>
<u>Deficit Assessment</u>	
Additional Start Fee - Deficit Assessment	\$525,264
Racetrack Deficit Assessment	\$896,820
Total Racing Revenues	<u>\$11,695,978</u>
<u>Racing Expenses:</u>	
<i>Personal Service (PS)</i>	<u>\$5,490,974</u>
 <i>Non-Personal Service (NPS)</i>	
Supplies & Materials	\$73,851
Travel	\$214,162
Equine Drug Testing and Expenses	\$4,827,973
Contractual Services	\$881,531
Equipment	\$0
Fringe Benefits	\$1,685,080
Indirect Costs	\$146,830
Allocated to NYS Office of Information Technology Services	\$0
Total NPS	<u>\$7,829,427</u>
Total PS & NPS Expenses	<u>\$13,320,401</u>
Net Surplus/(Deficit) from Racing Program	<u>(\$1,624,423)</u>
Racing Regulation Fund Balance at 4/1/2020	<u>(\$2,693,505)</u>
Racing Regulation Fund Balance at 3/31/2021	<u><u>(\$4,317,928)</u></u>